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Shape the future
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To the Executive Board of

International Hockey Federation, Lausanne

Lausanne, 23 June 2026

Report of the statutory auditor on the limited statutory examination

As statutory auditor, we have examined the financial statements (balance sheet, profit and loss account and notes) of International Hockey Federation for the financial year ended 31 December 2025.

These financial statements are the responsibility of the Executive Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the Association's articles of incorporation.

Ernst & Young Ltd

Vincent Clément (Qualified Signature) Licensed audit expert (Auditor in charge)	Arnaud Rey-Bellet (Qualified Signature) Licensed audit expert

Enclosure

- Financial statements (balance sheet, statement of income and expenses and notes)

International Hockey Federation
Lausanne, Switzerland

BALANCE SHEET

	31.12.2025 CHF	31.12.2024 CHF
ASSETS		
Current Assets	***23’641’709***	***29’502’737***
Cash on Hand and in Banks	**21’626’348**	**26’254’048**
Cash on Hand	9’703	18’717
Bank Current Accounts	21’536’745	26’175’459
Other Accounts (Paypal, Stripe)	79’900	59’872
Accounts Receivable	**1’765’658**	**3’041’651**
Accounts Receivable - Members	1’452’626	625’428
Accounts Receivable - TV Rights	471’573	337’012
Accounts Receivable - Sponsors & Others	416’407	2’654’159
Provision Loss on Receivables	-574’948	-574’948
Prepaid Expenses & Advances	**249’703**	**207’038**
Non Current Assets	***71’795***	***135’764***
Cars	71’795	135’764
TOTAL ASSETS	**23’713’504**	**29’638’501**

International Hockey Federation
Lausanne, Switzerland

BALANCE SHEET

	31.12.2025 CHF	31.12.2024 CHF
LIABILITIES AND EQUITY		
Short Term Liabilities	***8'105'558***	***12'931'835***
Accounts Payable	**1'369'747**	**4'120'309**
Accounts Payable - Members	129'288	87'998
Accounts Payable - TV Rights	521'801	336'352
Accounts Payable - Others	718'658	3'695'959
Deferred Income	**4'531'806**	**4'882'855**
Accrued Expenses	**2'204'005**	**1'677'914**
Short Term Loans	**0**	**1'750'757**
Provison for loss on exchange	**0**	**500'000**
Long Term Liabilities and Equity	***15'607'946***	***16'706'666***
Equity and Reserves	**15'607'946**	**16'706'666**
Olympic Games Reserve	11'686'130	13'093'784
General Reserve	3'612'882	2'616'476
Profit / Loss (-) for the Year	308'934	996'406
TOTAL LIABILITIES AND EQUITY	**23'713'504**	**29'638'501**

International Hockey Federation
Lausanne, Switzerland

STATEMENT OF INCOME AND EXPENSES

	2025	2024
	CHF	CHF
OPERATING INCOME		
Income	**8’208’514**	**6’168’977**
Members - Affiliation Fees	37’769	38’325
Manufacturers - Licensing Fees	984’653	1’058’860
Sponsors	3’012’886	1’938’073
TV Rights	1’511’307	1’549’342
Hosting Fees	1’902’500	682’916
Other Income	759’400	901’462
Income from IOC	**3’256’441**	**3’500’000**
Olympic Games Annual Allocation	3’200’000	3’438’722
IOC - Other Contributions	56’441	61’278
Olympic Games Income	**203**	**358’628**
TOTAL OPERATING INCOME	**11’465’158**	**10’027’606**

	2025	2024
	CHF	CHF
OPERATING EXPENSES		
Sport & Development	**1’914’453**	**2’155’501**
Competitions	10’392	99’208
Officials	314’462	336’764
HP, Coaching, Development	467’905	610’422
Technical	130’781	106’026
Medical	129’500	121’400
Continental Federations	861’413	881’681
Events, Marketing & Communication	**2’089’832**	**1’702’118**
Events	440’010	440’966
TV Costs	965’373	827’114
Marketing & Communication	264’004	209’165
Commercial	420’445	224’873
Olympic Games Expenses	**0**	**552’242**
Corporate & Directorate	**5’603’444**	**5’512’451**
Corporate (EB, President, Committees)	507’479	397’594
Directorate (CEO, Admin Staff, Legal, Insurance)	222’181	188’286
Payroll and Fees	4’146’622	4’278’791
Office	524’517	422’129
Other Expenses	202’645	225’651
TOTAL OPERATING EXPENSES	***9’607’729***	***9’922’312***
PROFIT / LOSS (-) before Financial Result and Extraordinary Income & Expenses	***1’857’429***	***105’294***

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International Hockey Federation
Lausanne, Switzerland

STATEMENT OF INCOME AND EXPENSES

	2025 CHF	2024 CHF
PROFIT / LOSS (-) before Financial Result and Extraordinary Income & Expenses carried from the previous page	***1’857’429***	***105’294***
Amortisation and Depreciation on Receivables	**-3’328**	**0**
Loss on Receivables	-3’328	0
Financial Result	**-2’142’115**	**1’382’969**
Bank Interest & Exchange Income	1’854’520	1’918’585
Bank Charges & Exchange Loss	-3’996’635	-535’616
EXTRAORDINARY INCOME & EXPENSES	**96’947**	**8’143**
Extraordinary Income	96’947	8’143
ALLOCATION TO/FROM RESERVES	**500’000**	**-500’000**
Allocation to Loss on exchange (Income/Expense)	500’000	-500’000
PROFIT / LOSS (-) FOR THE YEAR	***308’934***	***996’406***

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

GENERAL

The International Hockey Federation (herein called the "FIH"), founded in 1924, is the exclusive international sport federation (IF) recognized by the International Olympic Committee (IOC) administering field hockey and indoor hockey throughout the world. The FIH is an association according to the provisions of the articles 66ff of the Swiss Civil Code.

The FIH is composed of the individual national associations (herein called members) who administrate this Sport at the national level and who recognize that all international matters are under the sole juridiction and control of the FIH.

GENERAL ACCOUNTING PRINCIPLES

The financial statements were prepared according to the provisions of the Swiss Code of Obligations (CO 957-962). Where not prescribed by law, the significant accounting and valuation principles applied are described below.

Revenue Recognition

<u>IOC</u>
The IOC pays a share of its TV income from the Olympic Games every four years to FIH. The amount is received in the Olympic Year and it is constituted into the Olympic Game Reserve, from where it is allocated to income each year.

<u>TV Rights and Sponsoring Income</u>
TV Rights and Sponsoring Income are booked every year accoding to the existing agreements.
World Cup sponsorship income is recognised in prior years in accordance with approved EB allocation for event preparation activities.

DETAILS REGARDING SOME BALANCE SHEET AND PROFIT AND LOSS ITEMS

<u>Bank Current Account</u>
Breakdown regarding currrency:

	2025			2024		
	Currency	CHF	Rate	Currency	CHF	Rate
CHF		341’770			2’342’572	
USD	22’943’522	18’177’006	0.7922	21’869’786	19’819’493	0.9063
EUR	3’213’876	2’990’512	0.9305	4’247’840	3’986’385	0.9385
GBP	25’765	27’457	1.0657	23’796	27’009	1.1350
		21’536’745			26’175’459	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.2025	31.12.2024
Prepaid Expenses & Advances	249'703	207'038
Advance to NAs/CFs	93'557	18'769
PL Prepaid Expenses - next season	38'950	60'191
Other Prepaid Expenses	117'196	128'078
Deferred Income	4'531'806	4'882'855
PL Deferred Income	855'956	1'583'302
Other Deferred Inc (WCM, JrWC, Indoor, H5s)	3'675'850	3'299'553
Accrued Expenses	2'204'005	1'677'914
Accrued Expenses Development	986'503	877'565
Projects budgeted postponed to next year	967'502	550'349
Accrued expenses for payroll (holidays, bonus)	250'000	250'000

Short and Long Term Loans

Affected by the Covid-19 crisis and to ensure its liquidity, the FIH was granted the bridging credits guaranteed by the federal government. All loans were reimbursed by the FIH.
A loan of CHF 1'500'000 awarded by the Foundation was reimbursed by the FIH.

Other Income

It is composed of academy education, development projects and reimbursement of expenses and the same amounts are included in Development and Other Expenses. This item also includes commissions on Tax at Source and income from the previous year.

Other Expenses

This item is composed of expenses which have been reimbursed and for which an income of the same amount is included in Other Income.

PROVISION & LOSS

A few projects were delayed and provisioned in 2024, then the provisions were used in 2025.

EXTRAORDINARY ITEMS

In 2025, the Extraordinary Income is composed of a write-off of an unused provision for travel expenses of CHF 2'450 and a write-off of unused provisions for development expenses of CHF 94'497.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

PRO LEAGUE

Due to the Covid-19 pandemic, the Pro League season 2020 was extended until June 2021. The following seasons were consequently extended. The Pro League season 7 is held from Oct 2025 to June 2026.

PRO LEAGUE Details (per calendar year)	31.12.2025	31.12.2024
Income	2’598’393	1’991’452
Sponsors	1’701’280	1’032’668
TV Rights	897’113	958’784
Expenses	2’377’155	1’914’319
Sport	284’521	279’840
Commercial	248’089	106’785
TV & Broadcast	727’949	698’947
Marketing & Communication	132’637	86’470
Events	293’913	127’278
IT	10’471	8’777
Staff expenses	33’575	18’222
Payroll	646’000	588’000
RESULT PRO LEAGUE	**221’239**	**77’133**

Value-in-Kind
Additional TV production was realised as value-in-kind for a total of CHF 1'142'388 in 2025 and of CHF 1'168'229 in 2024.

OTHER INFORMATION

Engagement for more than one year
Office rent 2026: CHF 60'000

Contingency Commitments
Committed transactions with UBS: CHF 179'938 (2024: CHF 179'938)

FIH Office Employees
In 2025 and 2024, the FIH average full-time equivalent employees does not exceed 50.

Tax Exemption
The FIH has received a tax exemption on 29 August 2005.